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News Release

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*For Immediate Release*

**HONEYWELL'S ENVERGENT TECHNOLOGIES TO DEMONSTRATE  
RENEWABLE FUEL FOR HEAT & POWER AT CRANE & COMPANY'S  
MASSACHUSETTS HEADQUARTERS**

*Conversion of forest residues into liquid biofuel will reduce Crane's dependence on traditional energy sources, reduce emissions and introduce new jobs to the local economy*

DES PLAINES, Ill., Feb. 24, 2011 – Envergent Technologies LLC, a Honeywell (NYSE: HON) company, announced today that its technology will be used by Crane & Co. to convert biomass feedstock into a renewable oil to heat and power the Crane Mass. facility where it produces paper used for U.S. currency.

Envergent's RTP<sup>®</sup> technology will convert local forest residue into a clean-burning, nearly carbon-neutral liquid biofuel that can be used as a direct replacement for petroleum-based fuel in today's burners and generators.

Use of the technology will help Crane, which has been the provider of currency paper to the U.S. Treasury for more than 130 years, stabilize energy costs and remain a competitive supplier to the U.S. government. Once approved, the project has the potential to bring nearly 100 new, green jobs to the region.

“For more than two centuries, Crane & Co. has worked to innovate at the highest level while keeping our environmental impact at a minimum,” said Charles Kittredge, CEO of Crane & Co. “With the addition of this technology from Envergent and the participation of ReEnergy Holdings and Berkshire Renewable Power, we can better fulfill this promise with a reliable, sustainable fuel source that keeps us competitive in the marketplace, delivers a superior-quality product to our customers and stimulates our local economy.”

“To have one of the oldest and most important companies in American history take such a leading position by using renewable oil from RTP for its energy needs speaks to the incredible

benefits this technology provides,” said David Cepla, managing director for Envergent Technologies. “The success of Crane & Co. and its local partners with RTP will serve as an excellent model for other businesses across the nation and around the world.”

In addition to Envergent Technologies, Crane & Co. is working with Berkshire Renewable Power and ReEnergy Holdings for implementation of the project. All the partners involved will host a demonstration of the process at Crane & Co’s headquarters in Dalton, Mass. on February 24 starting at 10 a.m.

Because the forest residues to be converted into the renewable liquid fuel will come from the region, Crane’s use of renewable power can be thought of as an extension of a larger regional initiative called “Berkshire Grown,” which aims to stimulate the area by creating, growing and buying all products locally.

Envergent Technologies is a joint venture of Honeywell’s UOP and Ensyn Corp. It combines nearly 100 years of refining and process technology development from UOP and more than 25 years of biomass conversion technology experience from Ensyn Corp.

RTP technology works by rapidly heating biomass – in this case, forest residue - at ambient pressure to generate high yields of a liquid biofuel. The fuel can be burned in industrial burners and furnaces for heat or to power electric generators. RTP is currently in use in seven commercial biomass processing plants in the U.S. and Canada.

Honeywell’s UOP is a leading supplier and licensor of process technology catalysts, adsorbents and services to the petroleum refining, petrochemical, and gas processing industries. It has been active in the development and licensing of renewable fuel technologies since 2006. Ensyn Corporation has more than 20 years of commercial experience with RTP technology producing renewable oil for various natural chemical and fuel products. Learn more about the Envergent Technology joint venture at [www.EnvergentTech.com](http://www.EnvergentTech.com).

Honeywell is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes, and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell’s shares are traded on the New York, London, and Chicago Stock Exchanges.

This release contains certain statements that may be deemed “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and

actual results, developments and business decisions may differ from those envisaged by such forward-looking statements.

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This release contains forward-looking statements as defined in Section 21E of the Securities Exchange Act of 1934, including statements about future business operations, financial performance and market conditions. Such forward-looking statements involve risks and uncertainties inherent in business forecasts as further described in our filings under the Securities Exchange Act.